

SLOUGH SCHOOLS' FORUM
16 October 2013

Quarter 1 Budget Monitoring 2013-14
(Directorate of Wellbeing)

1 PURPOSE OF REPORT

- 1.1 To inform the Schools' Forum of individual schools forecasts for the year as at the end of quarter 1. This is to highlight any significant under or over spends, which may require action at the end of the financial year.

2 RECOMMENDATIONS

- 2.1 To view the individual schools budget and take note of any significant under or over spends and consider potential action that maybe required at the end of the financial year.

3 REASONS FOR RECOMMENDATIONS

- 3.1 Some schools are reporting an over spend, these may be funded from efficiency savings made within the budget.
- 3.2 Schools will need to consider under spends, and how they intend to spend that money in the future.

4 ALTERNATIVE OPTIONS CONSIDERED

- 4.1 None.

5 SUPPORTING INFORMATION

- 5.1 The overall position of the individual schools budget reports a £245k under spend.
- 5.2 At the end of the quarter 1 forecasting process there are no reasons for the Schools' Forum to take action.

6 ADVICE RECEIVED FROM STATUTORY AND OTHER OFFICERS

Borough Solicitor

- 6.1 The relevant legal provisions are contained within the main body of this report.

Section 151 Officer – Strategic Director of Resources

- 6.2 The financial implications of the report are outlined in the supporting information.

Access Implications

6.3 There are no access implications.

7 CONSULTATION

Principal Groups Consulted

7.1 None.

Method of Consultation

7.2 Not applicable.

Representations Received

7.3 Not applicable.

Background Papers

7.4 Appendix 1

Contact for further information

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